



PRESS RELEASE

JULY 2025

APPOINTMENT

STÉPHANIE LIMOUZIN

BECOMES PRESIDENT OF CLS GROUP

With the appointment of Stéphanie Limouzin as President, CLS reaffirms its ambitions: accelerating international growth, strengthening its technological leadership, and consolidating its role as a French space pioneer serving the planet. Vision, commitment, and sustainability will be the cornerstones of this new governance.

After more than 15 years of dedication to the company, Stéphanie Limouzin, Executive VP since 2024, has become President of CLS Group.

An alumna of Montpellier SupAgro, she joined CLS (Collecte Localisation Satellites) in 2009, following nine years at ALCIMED, a consulting firm specialized in innovation and emerging markets in sectors such as life sciences, energy, aerospace, and defense.

At CLS, she began as project coordinator for European space oceanography programs, and in 2012 was appointed head of the Space Oceanography Department, leading a team of 80 scientists and engineers.

In 2017, she took over the Energy & Mining division, before becoming Vice-President Sales & Business Development in 2018. In 2022, she was awarded the title of Chevalier de la Légion d'Honneur for her exemplary career. As Executive VP, since 2024, she has overseen the Group's operations, uniting 1,000 employees across 31 sites worldwide and generating more than €200M in revenue.

On July 1st, 2025, Stéphanie Limouzin officially succeeded Christophe Vassal as President of CLS.

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Christophe Vassal, now Vice-Chairman of the CLS Supervisory Board, has carefully prepared this transition. A natural choice for leadership, Stéphanie Limouzin has been instrumental in shaping CLS's development strategy, external growth initiatives, and its transformation into a market-oriented, customer-centric organization.

With this appointment, she joins the very small circle of female leaders in the French space industry.

The duo had no difficulty convincing the Supervisory Board to move forward with this transition, which had been initiated several years ago.



Stéphanie Limouzin:

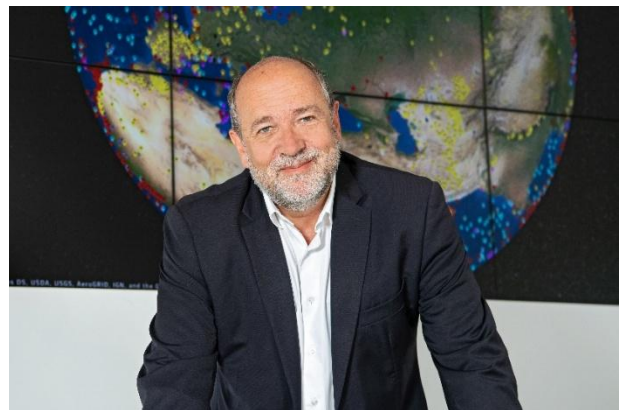
"Since joining CLS in 2009, I've been driven by a strong conviction: space technologies have a key role to play in addressing the environmental challenges of our time. Leading a group as committed as CLS is an immense honor, and above all, a collective responsibility."

Together with our teams, I will carry our ambitions forward: accelerate international development, reinforce our technological edge, and continue to innovate for the planet. Christophe Vassal's legacy, defined by vision, ambition, and impact, will remain a powerful source of inspiration."

This is the beginning of a new chapter for CLS. A jewel of the French space sector, the company was shaped by Christophe Vassal & Stéphanie Limouzin, who successfully diversified its markets, technologies, and global reach.

Christophe Vassal: *"I've been working directly with Stéphanie since 2012, our duo has been operational for a long time. She was the natural choice to take over the leadership of CLS. The challenges ahead are both numerous and significant: growing environmental stakes, rapidly evolving technologies, and growing competition. But I know she will continue to develop CLS, just as she has already begun to do."*

We have built a leadership team that is fully equipped to meet these challenges, and I have complete confidence in this team and in all CLS collaborators worldwide."



Executive Committee

Front row, from left to right: Iva Colom-Toro, Legal, CSR and Compliance Director; Christel Delmas, Director of Environmental Monitoring Services; David Bajouco, Director of Maritime Security; Stéphanie Limouzin, President; Christophe Vassal, Vice-Chairman of the Supervisory Board; Sébastien Thomas, Chief Performance Officer; Sophie Besnard, Director of International Development; Corentin Guillo, Director of Mobility.

Back row, from left to right: Amélie Proust, Communications Director; Mauricio Fragoso, Director of Energies & Infrastructures; Philippe Roques, IT Director; Ariane Segonds, Deputy Director of IT; Anne-Laure Pautz, Operational Performance Director; Sylvie Labroue, Director of Earth & Observation Programmes; Hervé Galabert, Director of Sustainable Fisheries; Arnaud Defrenne, Chief Product and Technology Officer.

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More information about CLS

CLS is a global company, mission-driven, and pioneer provider of monitoring and surveillance solutions for the Earth, created in 1986. We are subsidiary of the French Space Agency (CNES) and CNP, an investment firm. Our mission is to create innovative space-based solutions to understand and protect our planet and to manage its resources sustainably. CLS employs almost 1000 people at our headquarters in Toulouse (France) and in 30 other sites around the world. The company works in five strategic markets: sustainable fisheries management, environmental monitoring, maritime surveillance, mobility, and energies & infrastructures. CLS processes data from 100,000 beacons per month (such as drifting buoys, animal tags, VMS beacons, & LRIT tracking) and observes the oceans and inland waters (every day more than 20 instruments onboard satellites deliver information to CLS on the world's seas and oceans). In addition, we monitor land and sea activities by satellite (nearly 20,000 radar and optical images and several hundred drone flights are processed each year). The CLS Group had a revenue of nearly 193 million Euros in 2024. Committed to a sustainable planet, every day the company works for Earth, from Space. www.cls.fr

More information about CNES

CNES (Centre National d'Études Spatiales) is the government agency responsible for shaping and implementing French space policy in Europe. It designs and puts satellites into orbit and invents the space systems of tomorrow; it promotes the emergence of new services useful in everyday life. Founded in 1961, CNES has developed major space projects, launchers, and satellites and is the industry's natural partner for promoting innovation. The agency has nearly 2,500 employees passionate about space and its infinite, innovative fields of application. They work in five areas: the Ariane project, science, observation, telecommunications, and defense. CNES is a major player in technological innovation, economic development, and France's industrial policy. It also forges scientific partnerships and is involved in many international cooperative endeavors. France, represented by CNES, is one of the main contributors to the European Space Agency (ESA). www.cnes.fr

More information about CNP

CNP is an investment firm founded by Mr. Albert Frère and exclusively managed by the Frère family. CNP invests its permanent capital for control or joint control of European industry leaders and acts as an active partner to drive sustainable value creation alongside the founders, management and families it associates with. Together with GBL, CNP is one of the 2 pillars of Groupe Frère that manages net assets of approximately € 5.5Bn. www.cnp.be